NYCLU

ACLU of New York

Gifts of Stock to the NYCLU

Why make a gift of stock?
If you itemize your tax returns, gifts of securities entitle you to a federal income tax charitable deduction. In the case of appreciated securities, you may deduct the full fair market value of your gift once you have held onto the securities for at least one year. You are permitted to carry any unused deduction forward for up to five additional years. In addition, you will avoid paying capital gains tax on the stock you donated to the NYCLU Foundation.

NOTE: Electronic transfers are made without identifying the donor. Please alert us in advance about the stock and number of shares you plan to give. You can do so by e-mailing ccotter@nyclu.org or calling Caroline Cotter at 212-607-3365.

According to IRS regulations, the date of your gift corresponds to the date it arrives in our possession (for transfers from brokerage account to brokerage account).

Following is the information necessary to transfer stock to our account:

Electronic Transfer: If your stock is held in a brokerage account, your broker can transfer your gift electronically. Your broker will need the following information:

Account name: New York Civil Liberties Union Foundation
Pershing, LLC
DTC # 0443
Account # NAW-005775

Physical Delivery: If you hold the securities, mail or hand-deliver the certificate(s) without any endorsement or assignment to:

New York Civil Liberties Union Foundation
Attn: Caroline Cotter, Deputy Director of Philanthropy
125 Broad Street, 19th Floor
New York, NY 10004

In a separate envelope, mail or deliver a signed stock power form for each gift -- except for your signature, the stock power form should be blank -- and gift letter. The gift letter should state your intention to make a gift of the securities to the NYCLU Foundation.

Questions?

If you have any questions about giving stock, call Caroline Cotter at 212-607-3365 or send us an e-mail at ccotter@nyclu.org.